

List of Fees

Date of entry into force: 08 December 2025

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1. Purpose and subject matter

The Seturion AG (SeturionX) List of Fees governs the fees that participants and issuers are obliged to pay in accordance with the SeturionX regulations.

2. Participant fees

Participant type	Non-recurring admission fee	Annual fee for maintaining the admission
2.1. Basic fee for Trading Participants	CHF 10'000.00	CHF 15'000.00
2.2. Additional fee for Market Makers	CHF 0.00	CHF 0.00
2.3. Reporting Participants	CHF 200.00	CHF 200.00

SeturionX reserves the right to agree special conditions. If special conditions are offered, these can be claimed by all Trading Participants.

3. General trading and settlement fees

The fees apply to all trading segments.

Fee type	Price
3.1. Trading Participants	
Flat fee per execution:	
Segment Admitted Equity	CHF 10.00
All other segments	CHF 1.00
3.2. Market Maker	
Flat fee per execution	CHF 5.00
3.3. Liquidity Provider	
Trading fee per execution	0.01%
	Minimum charge per execution CHF 1.50

3.4. Settlement	
Flat fee per settlement and participant on the Ethereum mainnet	CHF 0.80
3.5. Mistrade Fee	
Per acknowledged mistrade and participant	CHF 500.00

4. DLT securities admission fees

Fee type	Non-recurring admission fee	Annual fee or fee for maintaining the admission
4.1. Equity securities (SME Growth Market) Admission	CHF 15'000.00	CHF 7'500.00
4.2. Equity securities (SME Growth Market): Capital increase (without subscription rights trading)	CHF 2'500.00	n/a
4.3. Equity securities (SME Growth Market): Capital increase (with subscription rights trading)	CHF 3'500.00	n/a
4.4. Equity securities (SME Growth Market) Separate trading line for e.g. share buyback, per year	n/a	CHF 3'000.00
4.5. Equity securities Share split or reverse split	CHF 2'500.00	n/a

4.6. Bonds Admission of new issuer	CHF 8'000.00	n/a
4.7. Bonds New admission per instrument	CHF 2'000.00	CHF 1'000.00

4.8. Exchange Traded Products (ETPs) Admission of new issuer	CHF 8'000.00	n/a
4.9. Exchange Traded Products (ETPs) New admission per instrument	CHF 1'500.00	CHF 1'500.00

4.10. Derivates Admission of new issuer	CHF 8'000.00	n/a
4.11. Derivates New Admission per instrument	CHF 200.00	CHF 200.00

5. Participation in trading proceeds

Type of participation		Remuneration
5.1. Equity securities (SME Growth Market) Proportionate participation of the admitted company in the trading fees (clause 3.1) in its own equity securities		20.00%

6. Price reduction

If participants are already participants of BX Swiss AG, the fees for Trading Participants pursuant to clause 2.1 are reduced by 50%. This reduction is granted due to synergy effects with BX Swiss AG, in particular lower costs in connection with the technical connection.

If companies are already Reporting Participants of BX Swiss AG, the admission fee is waived and the annual fee pursuant to clause 2.3 Reporting Participants is reduced by 50%. This reduction is granted due to synergy effects with BX Swiss AG.

7. Services

Services		Remuneration
7.1. General services at cost, per hour	including processing of applications, fees for sanction proceedings, compensation for parties in appeal proceedings	CHF 400.00
Minimum fee for applications		CHF 2'000.00
7.2. Urgent services (shortened deadline)	Surcharge is communicated in advance	+50%
7.3. Involvement of third-party or expert services subject to a fee	Costs incurred are communicated in advance; a separate invoice is issued	Effective costs
7.4. Additional FIX connection, per year		CHF 6'000.00
7.5. Advance payment for complaints		CHF 10'000.00

8. General provisions

- 8.1 Participant fees are invoiced at the beginning of the year. In the event of commencement during the year, the fees are charged pro rata (calculated quarterly). No fees will be refunded in the event of termination during the year.
- 8.2 The Trading Participant fee includes a single technical connection to the SeturionX systems. Special connection solutions are charged additionally.
- 8.3 Trading fees are the same for clients and nostro orders.
- 8.4 Trading and settlement fees are invoiced quarterly and are due for payment within 30 days of issue.

- 8.5 In the case of partial executions of an order within one day, the trading fee is only charged once.
- 8.6 Admission fees are invoiced upon confirmation of admission and are due for payment within 30 days of issue.
- 8.7 Fees for maintaining the admission are invoiced annually. The number of admitted instruments as of January 1 is relevant for the fees. No fees will be refunded if the admission is cancelled during the year.
- 8.8 The proportionate participation in the trading fees pursuant to clause 4.1 of the previous year shall be deducted from the fees for maintaining the admission for equity securities pursuant to clause 5.1. Any participation exceeding the fees for maintaining the admission shall be remunerated separately. The entitlement to the proportionate participation pursuant to clause 5.1 lapses if the admission is cancelled.
- 8.9 An issuer is deemed to be a new issuer if it has not had any securities admitted to trading on the SeturionX for more than three years. No fee is charged for new issuers who are already participants on SeturionX or apply for it at the same time.
- 8.10 If applications are withdrawn, any fees incurred will be charged in accordance with the List of Fees.
- 8.11 For late payments, a default interest of 10% per year may be charged.
- 8.12 Claims for reimbursement of fees must be made within six months of the invoice date. After expiry of this period, the claim for reimbursement is forfeited. A claim for reimbursement must be supported by a confirmation from the participant's auditors.
- 8.13 For instruments priced as a percentage of the nominal amount, fees expressed as a percentage relate to the nominal amount of the traded instrument.

9. Final provisions

- 9.1. This List of Fees was adopted by the management and enters into force on 08 December 2025.
- 9.2. It fully replaces the version of the List of Fees that entered into force on 13 March 2025.