

Directive on the use of fines

Submitted to FINMA for information: 18 November 2025

Date of entry into force: 19 November 2025

Table of contents

1.	Subject matter and purpose	2
2.	Use of the fines	2
3.	Final provisions	2

1. Subject matter and purpose

- 1.1. This Directive governs the use of the collected fines imposed by the regulatory bodies of Seturion AG (SeturionX).
- 1.2. The fines collected are to be used for charitable purposes in accordance with clause 2.

2. Use of the fines

- 2.1. The Executive Board of SeturionX decides on the use of the fines collected or paid. The Executive Board of SeturionX is free to appoint one or more beneficiaries, provided that they fulfil one of the following conditions:
 - Fostering of the common good;
 - Activity in the field of research and/or education related to the financial market or DLT/Web3.
- 2.2. Beneficiaries do not necessarily have to be tax-exempt.

3. Final provisions

- 3.1. The Executive Board of SeturionX has decided to issue this directive on the use of fines based on clause 6.6.8. of the Organisational Rules.
- 3.2. This directive enters into force on 19 November 2025 and fully replaces the version dated 13 March 2025.